

21 July 2017

Subject: Resolutions of the Annual General Meeting of Shareholders for the year 2017

To: President
The Stock Exchange of Thailand

Thai Rayon Public Company Limited would like to inform the Stock Exchange of Thailand of the following resolutions passed by the Annual General Meeting of Shareholders for the year 2017, which was held on 21 July 2017 at 14.00 hrs. at New York Room, 2nd Floor, Conrad Bangkok Hotel, All Season Place, 87 Wireless Road, Lumpini, Pathumwan, Bangkok 10330.

1. The Meeting approved the Minutes of Annual General Meeting No.24 held on 25 July 2016.
The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	156,670,266	votes,	equivalent to	99.9999%
Disapproved	100	votes,	equivalent to	0.0001%
Abstain	-	votes,	equivalent to	0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

2. The Meeting acknowledged the performance of the Company for the year ended 31 March 2017.

3. The Meeting approved the audited statement of financial position as on 31 March 2017 and the audited income statements for the year ended 31 March 2017.
The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	156,753,898	votes,	equivalent to	99.9999%
Disapproved	100	votes,	equivalent to	0.0001%
Abstain	-	votes,	equivalent to	0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

4. The Meeting approved the dividend payment at Baht 1.05 per share for the year ended 31 March 2017, amounting to Baht 211.68 Million. This dividend payment is fully exempted from corporate income tax under BOI' s promotion. The dividend payment will be made on 10 August 2017.
The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	156,753,898	votes,	equivalent to	99.9999%
Disapproved	100	votes,	equivalent to	0.0001%
Abstain	-	votes,	equivalent to	0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

5. The Meeting approved the appointment of directors in place of resigning directors and those who retire by rotation to be director for another term of 3 years namely;

5.1 Mr. Rajashree Birla Director

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	153,311,681	votes,	equivalent to	97.8040%
Disapproved	3,442,317	votes,	equivalent to	2.1960%
Abstain	-	votes,	equivalent to	0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

5.2 Mr. Dilip Singh Gaur Director

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	153,553,898	votes,	equivalent to	97.9585%
Disapproved	3,200,100	votes,	equivalent to	2.0415%
Abstain	-	votes,	equivalent to	0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

5.3 Dr. Bir Kapoor Director

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	153,553,898	votes,	equivalent to	97.9585%
Disapproved	3,200,100	votes,	equivalent to	2.0415%
Abstain	-	votes,	equivalent to	0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

6. The Meeting approved the appointment of the auditors from EY Office Limited namely; (1) Mr. Khitsada Lerdwana, CPA No. 4958 (as the Company' s auditor in year 2017 onward) and/or (2) Mrs. Poonnard Paocharoen, CPA No. 5238 and/or (3) Ms. Thipawan Nananuwat, CPA No. 3459 to be the auditors of the Company and fixed their remuneration at Baht 1,250,000.- for the year ending 31 March 2018 excluding out of pocket expenses.

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	156,735,498	votes,	equivalent to	99.9882%
Disapproved	18,500	votes,	equivalent to	0.0118%
Abstain	-	votes,	equivalent to	0.0000%

of the total votes of shareholders attending the meeting and entitled to vote.

Please be informed accordingly.

Yours faithfully,

Mr. Pramod Khandelwal
VP (Finance & Commercial)

**CC: Listed Company Department
The Securities and Exchange Commission**